Urban Development Bank
OF NIGERIA PLC
Corporate Profile

...beyond finance
Urban Development Bank of Nigeria Plc is a Development Finance Institution that assumes a niche position in the Nigerian financial services landscape, interfacing between the market for public sector lending and private sector infrastructure project financing, and the market for long term financial instruments and securities.

The Bank is a development finance partner and financial facilitator; structurally and functionally complimentary to the commercial banking sector and the needs of public and private sector infrastructure development promoters.
Our Mission & Vision

**Our Mission**
To facilitate the transformation of Nigerian infrastructure for enhanced productivity

**Our Vision**
To be the premier focal point for infrastructure development in Nigeria
Target Market Focus

Transportation

Municipal services and commercial ventures

Mass Housing

Power / Renewable Energy
Shared Values

**Teamwork**
- we will always work in a collaborative and coordinated manner in the interests of a common cause

**Integrity**
- our people shall demonstrate the highest standards of ethical principles and soundness of moral character, which shall not be called into question at anytime

**Innovativeness**
- we will constantly challenge ourselves and always look out for new ways of doing things and dealing with challenges

**Tenacity**
- our people will be known for their firm grip on infrastructure issues and willingness to drive projects to an acceptable end state

**Result oriented**
- our people shall be practical and concentrate on achieving a purpose, rather than being distracted by other matters

**Intellectualism**
- we will value the pursuit of knowledge and use it as a differentiating factor in the way we render services to our clients and stakeholders

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PRODUCTS & SERVICES
Products & Services

Development
The Bank focuses on funding commercially viable projects that have significant developmental impact. We are geared to assisting both public institutions and private sector companies involved in the delivery of infrastructure services by providing specially designed development loans, which are price competitive and have medium to long term tenors.

Project Finance Advisory and Arranging
We offer bespoke advisory services to clients to assist them in packaging their projects for attracting required competitive funding both locally and offshore. Our role is to partner project promoters in initiating, preparing, structuring as well as arranging finance for projects that have high developmental impact and are financially and economically viable. With our license and network of global partners, our clients have access to a wide range of both technical and financial solutions.
Products & Services

- **Proprietary**
  The Bank will make equity and/or quasi-equity (mezzanine financing) investments in projects that require risk capital to initiate and develop. With the Bank taking the lead in some of these select projects, such proprietary investments will allow and facilitate the strengthening of strategic partnerships with other Development Finance Institutions and encourage private sector participation, especially from the commercial banking sector environment in the provision of long term risk capital for infrastructure projects.

- **Fund**
  The Bank offers fund management services to both domestic and external agency funding earmarked specifically for infrastructure development. External targets may include international Commercial Finance and Development Finance Institutions as well as bilateral and multilateral funds, whilst domestically, the Pension Funds, Sovereign Wealth Fund, Federal Government of Nigeria intervention Funds, and Nigeria’s external reserves are accessible funding sources.

- **Equity**

- **Management**
Products & Services

Capacity Building and Technical Assistance
The development challenge facing Government is not only that of finance, but also that of delivery capacities. Capacity constraints are evident across the country especially at the sub-national Government level. We currently promote, organize and fund support programmes that provide technical assistance, capacity building, advice and other value adding services to strengthen the institutional and delivery capacities of Ministries, Departments and Agencies, as well as sub-national Governments to maximise the developmental impact of the Bank’s financial interventions.
Partnerships & Alliances

In our continuous drive to consistently deliver high quality services and expand our knowledge and skills base, we have built mutually beneficial working relationships across the globe with competent and reputable development finance, technical and consultancy institutions. These global relationships extend to companies within the African continent and as far as Asia. Some of our partner organisations include:

- Development Bank of Southern Africa
- PricewaterhouseCoopers Corporate Finance Global
- Banco Efisa of Portugal
- Pan-China Construction Group
- Bigen Africa (Pty) Ltd. of South Africa
- Canac Railway Services Inc. of Canada
Comparative Advantage

Urban Development Bank of Nigeria Plc remains the only infrastructure development bank in Nigeria. In addition to this distinguishing factor, there are comparative advantages, which the Bank possesses and affords it the opportunity to take full advantage of its unique positioning in the market:

- Diversified product offering
- Ability to mobilize funds domestically and internationally
- Strong culture of corporate governance and internationally acceptable principles and best practices
- Diversified and strategic public-private ownership structure
- Pool of internationally trained professionals with skill set in infrastructure project financing, advisory and delivery
Our Team

Lamis Dikko (Chairman)
In 1986, Alhaji Dikko joined Habib Bank Nigeria Limited, where he served for twelve years and left as an Assistant General Manager. He moved to Intercity Bank Plc in 1998 as a General Manager and was appointed the Bank’s MD/CEO in 2001, a position he held until Intercity Bank Plc merged with eight other banks to form Unity Bank Plc in 2005. He was initially Executive Director, Credit Risk Management of Unity Bank prior to being made the Group Executive Director, Central Region.

Alhaji Dikko attended College of Advanced Studies, Zaria from 1976 to 1978, attained his first degree in Economics from Ahmadu Bello University (1981), and was at the Queen Mary College, University of London between 1981 to 1984 where he obtained a Bachelor of Science degree in Economics. He is also an alumnus of the Harvard Business School Leadership Programme.

Johan Kruger (Vice Chairman)
Johan Kruger has had over 35 years of experience in the provision and funding of public infrastructure. Previous positions held include Deputy Director General in the South Africa Government, General Manager of the Development Bank of Southern Africa and founding Managing Director of Infrastructure Finance Corporation (INCA), a private sector company specializing in infrastructure funding. He was also at one time the Regional Housing Manager of Urban Foundation.

Qualified as a Civil Engineer (BSc/BEng) from Stellenbosch University and later took Business Commerce for non-degree purposes. He also attended the Advanced Executive Management Course at IMD, Lausanne. He is a water specialist who had designed and built multiple arch dams. He was voted as one of South Africa’s Top 100 Managers in 2004. Presently consulting with clients including: World Bank, USAID, Standard Bank of South Africa, Government of Ukraine, Steinhoff Africa Holdings, and other companies.
Adekunle AbdulRazaq Oyinloye (Managing Director/CEO)

Adekunle Oyinloye is the newly appointed Managing Director/CEO. He was at some point the Executive Director, Corporate Banking-Unity Bank Plc, and moved from his last position as Executive Director, Lagos and South-West at Unity Bank Plc, to take the helm of affairs at the Bank. At Unity Bank, he was responsible for almost all the landmark infrastructure projects executed in recent times. He is broadly experienced, with over two decades of working experience covering Management Consulting, Banking, Finance, and Human Capital Development.

He is a graduate of Economics, Ahmadu Bello University (1988) and also holds two post graduate degrees in Banking and Finance, University of Ibadan (1997), and Economics, University of Lagos (1999). He is a fellow of the Chartered Institute of Marketing of Nigeria, Institute of Credit Administration, as well as an Honorary Senior Member of the Chartered Institute of Bankers of Nigeria.

Hakeem Olopade (Executive Director, Projects)

Hakeem Olopade has over 15 years of experience gained in project management practice at PA Consulting Group, UK and in investment banking at First City Monument Bank, Nigeria, where he was part of the team responsible for project and structured finance transactions in excess of US$1billion with focus on infrastructure and real estate development.

He is a prize winning chartered accountant, registered with the Association of Certified Accountants (ACCA) in the UK. He holds a Bachelor of Science degree in Agricultural Economics & Extension from the University of Ibadan, Nigeria and an MBA from the Imperial College Business School, UK.
## Our Team

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<tr>
<th>Name</th>
<th>Position</th>
<th>Details</th>
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<tr>
<td>Taiwo Dauda</td>
<td>Executive Director, Finance</td>
<td>is a chartered accountant, who before joining the Bank, worked in the UK with 3i plc, a world leader in private equity, infrastructure financing and venture capital. Latterly as Head, Finance and Operations in the UK Buyouts team, he was responsible for financial, operational and administrative management of the UK Division, which had over €uro1 billion assets under management and annual investments of €uro400-600million. He is registered with the Chartered Institute of Management Accountants, UK (CIMA), holds a Diploma in Corporate Finance from London Business School, UK, and a Bachelor of Science degree in Chemistry from Imperial College of Science, Technology and Medicine, UK.</td>
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<td>Rotimi Balogun</td>
<td>Company Secretary/Legal Counsel</td>
<td>is a UK qualified solicitor and had worked as the sole Commercial and Projects lawyer for the Anglian Water Group prior to joining the Bank. He worked as part of the Special Projects team dealing directly with the Capital Delivery Partners, a collaborative organisation formed to deliver AWG’s capital investment programme in water and waste water assets with yearly spend in excess of GBP1billion. The group consists of 7 of the UK biggest construction companies. He read Law at the Obafemi Awolowo University, Nigeria and was called to the Nigerian Bar in 1994. He is a member of both the Law Society in the UK and the Nigerian Bar Association.</td>
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Our Team

**Rabiu Suleiman Bichi (Non-Executive Director)**

A Quantity Surveyor by training, Alhaji Rabiu Bichi was formerly the Chief Quantity Surveyor at the Federal Capital Development Authority (FCDA), Abuja. Having held the position of Managing Director/CEO at the Kano State Environmental Planning and Protection Agency between 1990 and 2002, he joined UDBN as Managing Director/CEO, a position he held until 2006. He is currently Executive Chairman of Crane Builders and Engineering Limited and a Board member of the FCDA.

Alhaji Bichi attended Ahmadu Bello University (BSc) and Bayero University (PhD) and is an alumnus of both the Institute of Management, Abuja (2003) and the Institute of Financial Management, Lagos (2005). Alhaji Bichi is a member of the Audit Committee.

**Kasimu Garba Kurfi (Non-Executive Director)**


He left Newdevco to head the management team of APT Securities and Funds Limited as Managing Director/Chief Executive. He is also the Chairman of MTI Plc and MIMAC Resources Limited, APT Pension Funds Managers Limited, Clayberg Limited and APT Beurea de Change Limited, among other companies.

Alhaji Garba Kurfi holds a B.Sc. (Accounting) from Bayero University, Kano (1987), and an M.Sc. (Accounting) from University of Lagos (1998). He is a Fellow Member of both the Institute of Chartered Accountants of Nigeria (FCA) and the Chartered Institute of Stockbrokers (FCS). He is also an authorised Dealing Clerk of the Nigerian Stock Exchange.

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# Our Team

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<th>Other Non-Executive Directors</th>
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<td>National President, Association of Local Governments of Nigeria</td>
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<td>Chairman, Nigeria Governors’ Forum</td>
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<td>Permanent Secretary, Federal Ministry of Finance</td>
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<td>General Secretary, Nigeria Labour Congress</td>
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<td>Representative, Hakeem Sanusi Estate</td>
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Contact us

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Abuja, FCT. Nigeria.

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Nigeria.

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Email: info@udbng.com | enquiries@udbng.com

* We have begun the process of reopening our Lagos office
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